

Asset Management & Investment Funds - Monthly update - April 2024

Hello and welcome to the A&L Goodbody Soundbite Series. My name is Nollaig Greene, and I am a Knowledge Lawyer in the Asset Management and Investment Funds team. I'm going to summarise our April 2024 regulatory bulletin. In it we cover both Irish domestic developments and EU developments relevant to the asset management and investment funds space.

You can find more detail in our monthly bulletin on our website. On the domestic side, we include a list of compliance deadlines, and we look at an Irish Funds Review of SFDR Level 2 disclosures in a sample of fund periodic reports, and the Central Bank of Ireland's ESG Risk Management Working Group report.

In EU and International developments, we look at AIFMD 2, which includes updates to the UCITS directive, and which is to be transposed by 16th April 2026, and which requires ESMA to produce various guidelines, RTS and ITS, revisions to the LTIF OTS, ESMA's T+1 feedback report, an ESMA report on AIF exposures to commercial real estate, an FSB consultation on NBF1 liquidity measures, and AML-CFT-FS developments.

And that's our April 2024 summary. My email address is ngreene@algoodbody.com. Thank you.