

Asset Management & Investment Funds - Monthly update - December 2024

Hello and welcome to the A&L Goodbody soundbite series. My name is Nollaig Greene and I am a Knowledge Lawyer in the Asset Management & Investment Funds team.

I'm going to summarise our December 2024 regulatory bulletin. In it we cover both Irish domestic developments and EU developments relevant to the Asset Management & Investment Funds space. You can find more detail in our monthly bulletin on our website.

On the domestic side, we cover a list of deadlines. Central Bank timeframes for applications with a year-end effective date. A Central Bank letter on the primary and secondary market trading arrangements of Exchange Traded Funds. A Department of Finance public consultation on AIFMD II discretions.

A Central Bank speech on regulatory engagement, ETFs, complex products, ELTIF 2.0 and changes to the Central Bank's supervisory approach. A Central Bank letter supporting the EBA survey for UCITS and AIFs falling within the scope of initial margin model authorisation under EMIR 3.

The new Companies (Corporate Governance, Enforcement and Regulatory Provisions) Act 2024 and two Central Bank Markets Updates.

In EU & International Developments we look at an ESMA speech on a macro prudential framework for NBFIs, UCITS and T+1. ESMA and National Competent Authorities are collecting data on costs linked to investments in AIFs and UCITS. And ESMA's response to the EU Commission consultation on Non-Bank Financial Intermediation.

And that's our December 2024 summary. My e mail address is ngreene@algoodbody.com, that's ngreene@algoodbody.com. Thank you.