

## **Asset Management & Investment Funds - Monthly update - February 2025**

Hello and welcome to the A&L Goodbody soundbite series. My name is Nollaig Greene and I am a Knowledge Lawyer in the Asset Management & Investment Funds team.

I'm going to summarise our February 2025 regulatory bulletin. In it we cover both Irish domestic developments and EU developments relevant to the Asset Management & Investment Funds space. You can find more detail in our monthly bulletin on our website.

On the domestic side we cover a list of deadlines, a Central Bank speech on the use of innovation and technology to conduct and to combat financial crime which includes some commentary on the EU Anti Money Laundering package, an update on accessing the Central Bank's Register of Beneficial Ownership of CFV and an update to the Central Bank's fund authorisation application forms to reflect the addition of the government of Saudi Arabia in the list of issuers for which a UCITS or RIAIF may invest up to 100% of net assets, provided the issues are of investment grade.

In EU & International Developments we look at, an ESMA common supervisory action with national competent authorities on compliance and internal audit functions of UCITS management companies and AIFMs.

Priorities for the European Commission for 2024 to 2029, ESMA's work program for 2026 to 2028, a European systemic risk board report on a monitoring framework for systemic liquidity risks in the financial system, a report on simplifying the EU Taxonomy, European Commission proposals on T+1 including a proposal to amend the Central Securities Depository Regulation, DORA developments and the results of ESMA's survey on legal entities identifiers or LEI's.

And that's our February 2025 summary. My email address is [ngreene@algoodbody.com](mailto:ngreene@algoodbody.com), that's [ngreene@algoodbody.com](mailto:ngreene@algoodbody.com). Thank you.