Asset Management & Investment Funds - Monthly update - July 2024

Hello and welcome to the A&L Goodbody soundbite series. My name is Nollaig Greene and I am a knowledge lawyer in the Asset Management and Investment Funds team. I'm going to summarise our July 2024 regulatory bulletin.

In it we cover both Irish domestic developments and EU developments relevant to the asset management and investment funds space. You can find more detail in our monthly bulletin on our website.

On the domestic side we cover a list of deadlines, the independent review of the Central Bank's fitness and probity regime, the Central Bank's authorisation and gatekeeping report, the Central Bank's feedback statement to its discussion paper on macroprudential policy for investment funds, Central Bank Q&As on the individual accountability framework and Central Bank speeches.

In EU and international developments we look at ESMA's consultations on liquidity management tools, the UK's overseas funds regime, and ESMA's speech on shortening the settlement cycle, this topic is known as T plus one, 2023 data on cross border investment activity of firms and AML / CFT and FS developments.

And that's our July 2024 summary. My email address is <u>ngreene@algoodbody.com</u>. Thank you.