Asset Management & Investment Funds - Monthly update - November 2024

Hello and welcome to the A&L Goodbody soundbite series. My name is Nollaig Greene and I am a Knowledge Lawyer in the Asset Management & Investment Funds team. I'm going to summarise our November 2024 regulatory bulletin.

In it we cover both Irish domestic developments and EU developments relevant to the Asset Management and Investment Funds space. You can find more detail in our monthly bulletin on our website.

On the domestic side, we cover a list of deadlines, Central Bank timeframes for applications with a year-end effective date, a Central Bank update of its streamlined filing process for implementation of ESMAS guidelines on funds names using ESG or sustainability-related terms, Central Bank clarification of its usage ETF naming requirements at share class level, Central Bank requirements for ELTIFs, which are open-ended with limited liquidity, the company's Corporate Governance Enforcement and Regulatory Provisions Bill 2024, and a Central Bank markets update.

And in EU and international developments, we look at a report on the Principal Adverse Impact or PAI disclosures under the Sustainable Finance Disclosure Regulation. Under the Listing Act, an ESMA consultation on the Prospectus Regulation and an ESMA call for evidence on prospectus liability.

And also under the Listing Act, an ESMA consultation on the Mifford Research Regime. And that's our November 2024 summary. My email address is ngreene@algoodbody.com.

Thank you.