

SUPPORT FOR JOINT LIQUIDATORS ENGAGED IN COMPLEX LIQUIDATION

Client

Joint liquidators

Transaction type

PM support on complex restructuring and insolvency program of work across multiple jurisdictions

Market Recognition



Future of Legal Services Innovation Winner 2024



Chambers 2024 NewLaw only ROI Law firm ranked



The Lawyer European Awards 2024 Best Client Service (ALGorithm 2.0)

Client description

Joint liquidators (JLs) responsible for the restructuring and insolvency of an international transport leasing business owned and controlled by a large state federation

JLs role is monitored by a Creditor-led committee of inspection and subject to due diligence and regular review

Transaction details

Dedicated end to end project management support for a series of complex activities pertaining to the liquidation. The joint liquidators (JLs) are responsible for asset realisation as part of the liquidation, with total assets valued at US\$4.5 billion, held through a complex corporate structure globally

Successful outcome

- ALGS PM team coordinated outputs and deliverables from all internal ALG Legal teams, 3rd parties, working closely with JLs expanded team
- Provided forecast budgets covering all workstreams and engaged collaboratively with JLs PMO, inclusive of some 3rd Parties
- Ensured appropriate escalation of challenges with individual ownership where necessary, to ensure actions delivered
- Provided timely and comprehensive reporting, enabling Senior management to stay aligned on progress in a collaborative way. to meet requirements of auditors
- Ensured technology employed effectively and efficiently where relevant, to manage costs and mitigate risks

Jurisdictions

Headquartered in Dublin with operations in Europe and Middle East

Stakeholders

- Multiple Global Regulators
- UK and US Law firms
- Engineering and compliance specialists

Deliverables

- Annual forecasting, with monthly budget tracking and reporting
- Preparation of detailed costs allocation per entity to meet third party DD ask
- Preparation of specific reports for quarterly third-party audit requirements
- Response to ad hoc queries
- Required document review exercises

ALG Solutions key contacts



Kevin O'Neill
Head of Program Management
+353 1 649 2795
kaoneill@algoodbody.com



Thomas McDermott
Program Manager
+353 1 649 2112
tmcdermott@algoodbody.com



Guneet Kaur
Senior Project Manager
+353 1 649 2462
gkaur@algoodbody.com

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ESTABLISHMENT OF EUROPEAN WORKS COUNCIL FOR GLOBAL PHARMACEUTICAL FIRM

Client

Global Pharmaceutical Firm

Transaction type

PM support on establishment of a European Works Council across multiple countries

Client description

A global healthcare firm headquartered in US, focused on providing access to high quality healthcare products. The challenge facing the client was to satisfy disparate national requirements in response to a trade union/works council prompted request that they were mandated to respond to.

Transaction details

The project encompassed the establishment of a European Works Council (EWC) commencing with the formation of a Special Negotiating Body (SNB) as a first phase. This covered 26 countries & over eight thousand staff, led from a US based head office. The project was driven by strict timelines as defined by European regulations and country specific law.

Successful outcome

- ALGS PM team coordinated our legal team and client’s internal teams, resulting in an outcome which met strict timelines, budget and conditions
- ALGS PM ensured appropriate escalation of challenges with individual ownership where necessary, to ensure actions were delivered, thereby acting as trusted partner to our client
- Timely and comprehensive reporting enabled the US based management team to deliver in a collaborative format across the 26 European countries. This was managed via secure portal and dashboard MI reporting
- Technology was employed effectively, allowing for a template for any future change initiatives, including the next phase of the project

Jurisdictions

US, Ireland & Europe

Stakeholders

- Multiple local legal firms
- Head office in US, European HR and Legal leads, country manager representatives and other sales & administrative functions

Deliverables

- ALG PM and legal teams coordinated with country local counsel on all matters of local law Interpretation to ensure nomination and election process
- Checklists and step plans for each entity and country were employed to ensure quality and repeatability
- ALGS PM procured a third-party specialist firm to manage the required election process via their IT system

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Kevin O'Neill
Head of Program Management
+353 1 649 2795
kaoneill@algoodbody.com



Thomas McDermott
Program Manager
+353 1 649 2112
tmcdermott@algoodbody.com

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CASE STUDY: E-DISCOVERY PROJECT MANAGEMENT & IMPLEMENTATION OF SCALEABLE RESOURCE MODEL

Client

Large Construction Firm

Client description

A leading national construction services business, with international headquarters.

Transaction details

Client held over 8.7m documents (3.5TB) of potentially relevant documents to a Commercial Court dispute, relating to the construction of a government funded project. The documents needed to be individually searched, analyzed and reviewed. This review required an urgent, scalable legal resourcing model for our client to meet a strict court-imposed deadline on production to the other entity, as part of the discovery process. Quality assurance and management of the resources in a complex and ever-moving landscape was key.

Successful outcome

- Immediate, on-demand scalable solution with our flexible resourcing model
- Ability to support client case team on a large mandate at short notice
- Reduction in the number of documents required for review by 96% based around robust QA processes
- Ability to efficiently allocate quality resources and best in class technology to meet strict court deadlines
- Significant cost savings for our client compared to traditional methods

Jurisdictions

Ireland

Stakeholders

- In-house legal team
- Multiple legal review analysts
- External barristers
- Technical specialists

Deliverables

- Quality review of over 320,000 documents in a 10-week period, enabling team to narrow the focus of production to 40,000 documents
- Flexible resourcing model providing on-demand expertise, improved speed and agility of the review process

ALG Solutions key contacts



Mark McErlane
Senior Project Manager
+353 1 649 2252
mmcerlane@algoodbody.com

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Transaction type

Project Management of a large-scale E-discovery project & development of scalable resource model

Market Recognition



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